



HAVE YOUR TAX WITHHELD AT ONE STEP WITH E-WITHHOLDING TAX

e-Withholding Tax system is a new service of the Revenue Department that listens to the needs of those in the process of reporting the amount of tax withheld, both the person liable to withhold tax and the taxpayer from whom tax is withheld. The system uses information technology designed and developed to integrate with financial technologies for greater ease and convenience. It reduces steps in the process for all relevant parties employing the Revenue Department's D²RIVE strategy and new normal policy which every sector, business operator, and individual globally must comply with.

The new e-Withholding Tax system manages withholding tax completely in one step. As an electronic medium service that meets international standards of security, it is an alternative way to cover the withholding tax steps in what has been a daunting process and makes the system shorter and more pleasant. Expense on messengers and printing are therefore avoided. Moreover, the documents according to Section 50 Bis are digitised and so not easily lost. It also promotes transparency with its channel to check evidence at the Revenue Department website www.rd.go.th 24 hours without having to keep physical documents.

Taxpayers who are responsible for filing withholding tax can use the e-filing system.

Although filling withholding tax returns via internet is easy, using the e-Withholding Tax system is easier. **In addition, the rate for taxpayers from whom tax is withheld via e-Withholding Tax are automatically reduced from 3% to 2% (1 October 2020 – 31 December 2021)** as part of tax measures to help those affected by COVID-19 by increasing financial liquidity.

e-Withholding Tax is better!

The current system

The person liable to withhold tax must do all of the following:

1. Every time, the taxpayer must file a certificate of withholding tax (Section 50 Bis) and keep a copy of the document as evidence.
2. Every month, the taxpayer must collect withholding tax information to file tax returns and submit tax amounts to the Revenue Department.
3. Every year, the taxpayer must prepare an annual withholding tax summary and submit it to the Revenue Department.

The taxpayer from whom tax is withheld must:

- ▶ Keep all evidence of withholding tax certificates (Section 50 Bis) to file tax returns.

The e-Withholding Tax system

Send the tax information and transfer the money to a bank that provides the service in one step.

The Revenue Department is now open for applications from financial institutions interested in becoming e-Withholding Tax service providers of e-Withholding Tax. Financial institutions service systems are being examined to ensure international standards of accuracy and security, in preparation for becoming new normal entrepreneurs. Taxpayers can decide to use the service through a financial institution qualified by the Revenue Department from the list to be announced at www.rd.go.th from August 2020.

For further information, please contact the RD Intelligence Center at 1161.

Why e-Withholding Tax?

e-Withholding Tax

- 1 LESS STEPS:** - Submitting form no longer necessary.
- No documents or paper needed.
- 2 LESS COST** - Verified documents no longer necessary.
- 3 LESS TAX** - Tax reduction from 3% to 2%.
- 4 VERIFIABLE** - Just check with www.rd.go.th round the clock.

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D² R I V E

D Digital Transformation	D Data Analytics	R Revenue Collection	I Innovation	V Value	E Efficiency
adoption of digital technology to improve work processes	adoption of data analytics to improve work processes	strategy to meet revenue collection goals	promoting organisational culture with innovation	implementing organisational ethics	promoting smart people and smart office initiatives

“ALTHOUGH FILLING WITHHOLDING TAX RETURNS VIA INTERNET IS EASY, USING THE E-WITHHOLDING TAX SYSTEM IS EASIER.”

Ministry of Finance's Vision:

“Being Fiscal and Economic Pillar for Sustainable Development”

By Division of Information, Office of the Permanent Secretary

Ministry of Finance News Station

